

OFFICIAL NOTICE TO CITIZENS OF THE CHARTER COUNTY OF WAYNE  
OF PUBLIC HEARING TO CONSIDER APPROVAL OF CERTAIN  
IMPROVEMENTS AT DETROIT METROPOLITAN WAYNE COUNTY  
AIRPORT AND THE ISSUANCE OF AIRPORT REVENUE BONDS AND  
AMENDMENTS TO CERTAIN AIRPORT REVENUE REFUNDING BONDS BY  
THE WAYNE COUNTY AIRPORT AUTHORITY

PLEASE TAKE NOTICE that the Chief Financial Officer of the Wayne County Airport Authority (the "Authority"), or her designee, will conduct a public hearing by teleconference at 11 a.m. on Tuesday, the 20<sup>th</sup> day of April, 2021, in accordance with Treasury Regulation §1.147(f)-1 and Revenue Procedure 2020-49, concerning a plan of financing for the issuance and sale and reissuance by the Authority of one or more series of Airport Revenue Bonds and Airport Revenue Refunding Bonds pursuant to Act 327, Public Acts of Michigan, 1945, as amended, and Act 94, Public Acts of Michigan, 1933, as amended.

The teleconference can be accessed by dialing the following toll-free number and entering the following access code at 11 a.m. on Tuesday, April 20, 2021:

Toll-Free Number: 1-888-398-2342

Access Code: 4940232

Airport Revenue Bonds are proposed to be issued in one or more series in a maximum aggregate principal amount not to exceed Two Hundred Million Dollars (\$200,000,000) (the "Bonds") for the purpose of financing part of the cost of acquiring and constructing capital improvements at Detroit Metropolitan Wayne County Airport ("Metro Airport"), paying capitalized interest on the Bonds, making required deposits to the bond reserve account, and paying costs of issuance therefor. The facilities to be financed with proceeds of the Bonds are to be owned by the Authority or the Charter County of Wayne.

Improvements to be financed, in whole or in part, from proceeds of the Bonds, include, but are not limited to, airfield improvements, including runway and associated taxiway reconstruction, airfield pavement rehabilitation and reconstruction, apron rehabilitation and reconstruction, taxilane rehabilitation, de-icing pad reconstruction and expansion and aircraft remain overnight parking; upgrades to voltage transmission lines, electrical loops and power plant generators and related power plant improvements; parking deck and parking lot rehabilitation, including installation of a parking guidance system, condensate line improvements and elevator/escalator improvements; bridge, tunnel and roadway rehabilitation; perimeter fencing and other security enhancements; security system and network upgrades; restoration and replacement of support facilities; roof replacement to various facilities; site redevelopment and demolition of obsolete buildings and facilities; terminal gate improvements; service road modification and extension; upgrades to baggage handling system controls; air conditioning and power unit replacements in terminals; and other equipment, utilities and improvements related to the above. Metro Airport is located in the City of Romulus, County of Wayne, Michigan, bounded generally by Interstate 94, Middlebelt, Eureka and Wayne Roads.

The Authority is also proposing to amend the terms of its Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2020A in the outstanding amount of \$23,285,000 (the "2020A Bonds") and Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2020B in the outstanding amount of \$85,640,000 (the "2020B Bonds"), which may be treated as a reissuance for federal tax purposes.

The proceeds of the 2020A Bonds were used to refund all of the Authority's outstanding Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2015H (the "2015H

Bonds”) and pay costs of issuance therefor. The 2015H Bonds were issued as a single issue, for federal tax purposes, with the Issuer’s Airport Revenue Bonds and Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2015D-G (the “2015D-G Bonds,” and together with the 2015H Bonds, the “2015 Bonds”).

The proceeds of the 2015 Bonds were used to finance the 2015 Projects (as defined below), refund all or a portion of the Authority’s outstanding Airport Revenue Bonds (Detroit Metropolitan Wayne County Airport), Series 2005 (the “2005 Bonds”), refund all or a portion of the outstanding Charter County of Wayne Airport Hotel Revenue Bonds (Detroit Metropolitan Wayne County Airport) (Limited Tax General Obligation), Series 2001 (the “2001 Bonds”), pay capitalized interest on the 2015 Bonds, make required deposits to the bond reserve account, and pay costs of issuance and insurance therefor.

Improvements financed, in whole or in part, from the proceeds of the 2015 Bonds include, but are not limited to airfield improvements, including runway and taxiway reconstruction, rehabilitation and relocation, apron and service road rehabilitation and improvements; power plant, electrical, heating, cooling and ventilation system improvements; acquisition of snow removal equipment, trucks and other heavy equipment, together with fueling facility improvements; noise mitigation; parking deck and parking lot improvements, including lighting and ground transportation center improvements; bridge and roadway improvements, including retaining wall reconstruction and lighting improvements; acquisition and installation of security system equipment and improvements; construction, furnishing and equipping of a new administration building, together with site improvements; construction and renovation of various airport buildings and terminal improvements; storm water system and water system improvements; demolition of terminal building, bridges and other obsolete structures and facilities; and other equipment, utilities and improvements related to the above located at Metro Airport (collectively, the “2015 Projects”).

The proceeds of the 2005 Bonds were used to finance the 2005 Projects (as defined below), make required deposits to the bond reserve account, and pay costs of issuance and insurance therefore.

Improvements financed, in whole or in part, from the proceeds of the 2005 Bonds include, but are not limited to, perimeter fencing and other security enhancements, preliminary design of runway 3R/21L reconstruction, surface movement guidance control system, runway 3L/21R planning, North Terminal redevelopment project, McNamara Terminal phase II project (Midfield Terminal expansion and upgrade), Part 150 study update and automated parking revenue management system located at Metro Airport (collectively, the “2005 Projects”).

The proceeds of the 2001 Bonds were used to pay a portion of the costs of acquiring, constructing, equipping and furnishing a hotel at the Midfield Terminal, together with all related facilities, fixtures, equipment, access, utility connections and other person and real property interests necessary located at Metro Airport, pay accrued interest on the 2001 Bonds, pay capitalized interest, and pay costs of issuance and insurance therefore.

The 2020B Bonds were issued as a single issue, for federal tax purposes, with the Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2020C (the “2020C Bonds,” and together with the 2020B Bonds, the “2020BC Bonds”). The proceeds of the 2020BC were used to refund all or a portion of the Authority’s outstanding Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2017D (the “2017D Bonds”) and pay costs of issuance therefor.

The 2017D Bonds were issued as a single issue, for federal tax purposes, with the Authority’s Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2017E (the “2017E Bonds”), Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series

2017F (the “2017F Bonds,” and together with the 2017D Bonds and the 2017E Bonds, the “2017 Bonds”) and the Airport Revenue Bonds (Detroit Metropolitan Wayne County Airport), Series 2014A (Reissued) (the “2014A Bonds”). The proceeds of the 2017 Bonds were used to refund all or a portion of the Authority’s outstanding Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2013A Bonds, the Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2013B Bonds, and the Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2013C Bonds (collectively, the “2013 Bonds”) and pay costs of issuance therefor.

The proceeds of the 2013 Bonds were used to reimburse draws on certain letters of credit, the proceeds of which were used to refund the Authority’s Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2010E-1 Bonds, Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2010E-2 Bonds, and Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2010F Bonds (collectively, the “2010EF Bonds”), refund the Authority’s Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2010G Bonds (the “2010G Bonds,” and together with the 2010EF Bonds, the “2010EFG Bonds”), and pay costs of issuance therefor.

The 2010EFG Bonds were issued as a single issue, for federal tax purposes, with the Authority’s Airport Revenue Refunding Bonds (Detroit Metropolitan Wayne County Airport), Series 2010A-D Bonds (collectively, the 2010 Bonds”). The proceeds of the 2010 Bonds were used to refund several outstanding bond issues thereby refinancing the Prior Projects (as defined below), and pay costs of issuance and insurance therefor.

Improvements refinanced, in whole or in part, from the proceeds of the 2010 Bonds include the costs of designing, acquiring, constructing and installing terminal buildings and roadways; airfield improvements including runways, taxiways, de-icing equipment and facilities; demolitions; a power plant; outbuildings; parking facilities; wetland mitigation; pump stations; land acquisition; noise mitigation; cargo and maintenance facilities and other functionally related and/or subordinate improvements (collectively, the “Prior Projects”). In addition, certain of the improvements, in an amount not exceeding \$20,000,000, were located at Willow Run Airport located in the Charter Township of Van Buren, County of Wayne, Michigan and the Charter Township of Ypsilanti, County of Washtenaw, Michigan, bounded generally by Ecorse Road, Beck Road, Interstate 94 and Wick Road.

The proceeds of the 2014A Bonds were used to finance the 2014 Projects (as defined below), make required deposits to the bond reserve account, pay capitalized interest on the 2014A Bonds, and pay costs of issuance therefore.

Improvements financed, in whole or in part, from the proceeds of the 2014 Bonds include, but are not limited to, airfield improvements, including runway and taxiway reconstruction and rehabilitation, lighting and navigational improvements, apron improvements and deicing pad expansion; power plant, electrical and heating, cooling and ventilation system improvements; fleet and heavy equipment acquisition and replacement and related facility improvements; terminal improvements, including installation of interactive terminal directory and information displays; security system improvements; water system improvements; storm and sanitary sewer system improvements; site improvements, including bridge, road and curb cut improvements, demolition of obsolete facilities and site remediation; and construction and consolidation of various support facilities, including administrative and public safety facilities; and other equipment and improvements related to the foregoing located at Metro Airport (collectively, the “2014 Projects”).

THIS NOTICE is given pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Additional information is available for inspection at the office of the Chief Financial Officer, Wayne County Airport Authority, Michael Berry Administration Building, Detroit Metropolitan Wayne County Airport, 11050 Rogell Drive, Building 602, Romulus, Michigan 48242.

All interested citizens are encouraged, and will be offered an opportunity, to address the responsible authority official at said public hearing concerning the bonds proposed to be issued. Written comments also may be submitted by mail to the Chief Financial Officer, Wayne County Airport Authority, Michael Berry Administration Building, Detroit Metropolitan Wayne County Airport, Detroit, Michigan 48242.

Amber Hunt  
Chief Financial Officer  
Wayne County Airport Authority

Dated: April 13, 2021

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